

**Charity Registration No. 1015743**

**Company Registration No. 02768301 (England and Wales)**

**NORTHAMPTON HOPE CENTRE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

# NORTHAMPTON HOPE CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs M Jones  
Mrs M Markham  
Mr B Leadsom  
Mrs J Dunn  
Mr C Manners  
Mr P Warner (Appointed 2 June 2019)  
Ms M Arce Moreira (Appointed 2 June 2019)

**Secretary**

Mr R Burgess

**Charity number**

1015743

**Company number**

02768301

**Registered office**

Oasis House  
35-37 Campbell Street  
NORTHAMPTON  
NN1 3DS

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# NORTHAMPTON HOPE CENTRE

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# NORTHAMPTON HOPE CENTRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

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The Trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The aims and objectives of the Northampton Hope Centre are:

To relieve poverty by providing food, shelter, clothing, friendship and other necessities to those in need without distinction of sex or political, religious or other opinions; to provide activities for our clients to create a sense of wellbeing; and to empower them to improve their lives.

The ethos is based on a practical demonstration of Christian service.

We achieve this by providing a range of services to address the needs of people that we work with, including:

- Day services such as a friendly meeting place for homeless and vulnerable people and range of basic care services, including food and clothes;
- Casework support to individuals to help them develop employability and address the issues in their lives
- Providing training
- Helping people get employment
- Campaigning for reductions in poverty and abuse of our client group
- Provide practical solutions to food poverty, such as our food club
- Working to provide solutions to problems for our clients, including through signposting and organising specialist help;
- Developing a range of social enterprises to offer work and income for the charity, run through our social enterprise, Hope Enterprises

We do this through:

- Working co-operatively with related agencies and local community members;
- Monitoring the effectiveness of the work we do;
- Making ourselves aware of the ever changing and challenging needs of our clients;
- Reviewing and improving the service we provide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

As in previous years, the Hope Centre and its related social enterprise, Hope Enterprises, continue to make a significant impact on problems of homelessness, poverty and disadvantage in Northampton in line with our primary purposes.

This year saw us grow by around 10% in income to enable us to achieve more impact in line with the reaffirmed direction established in our strategic review. This affirms our continuing focus on poverty as a whole with a focus on homelessness. In December 2018, we published a detailed study of the impact of the charity on the lives of our service users available on our website.

All this happened in the context of a major threat to the existence of our day centre created by an eviction notice served by our landlords, Midland Heart Housing Association. Whilst our long term position remains uncertain, a spirited campaign against eviction which saw 15,000 people sign an online petition that has resulted in a stay of execution whilst we negotiate for extended use of the building with our landlords. The support of our community of followers and friends has been extraordinary and it shows the love and faith people have for Hope and which we have built up over time.

The other key contextual factor is the significant increase in homelessness and poverty locally, in line with national trends. Our work is needed more than ever in a complex and challenging climate for everyone, not least of all for the voluntary sector.

#### **Day Centre**

Our day service continues to help those with the highest levels of destitution and disadvantage, through access to food, clothing, washing, haircuts, foot care, advice, support, signposting, mental health support groups, arts and crafts activities and much more for 298 days out of 365, including Bank Holidays and Christmas.

The service includes a range of activities to help people to grow and develop, such as painting and drawing, crafts, creative writing, gardening, mindfulness and increasingly health and fitness activity.

We have made a major effort this year to focus on health, introducing smoking cessation, continuing with podiatry, and for the first time, screening for various infections and conditions (run in partnership with Northampton County Council Public Health); and participated in a major research study into the effectiveness of providing vaping equipment to help people stop smoking; and with additional health services to follow in 2019-20.

With the support of local charitable trusts we were able to open on Saturdays for the first time from this year, offering a specific service to rough sleepers, a major expansion to the service.

About 1200 different people accessed our day centre within the year and up to 150 individuals attend each day (average c106). In total there were over 29,000 attendances, of whom ¼ were women, ¾ men, and of whom 62% were under 30 – 20% were under 20. 20% were BAME; but equally tellingly around 15% of daily attendees are EU migrants.

# NORTHAMPTON HOPE CENTRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

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We offered 14,000 hot meals and supplied 5,000 items of clothing.

We review the impact of the service on their lives through detailed surveys of their views. In the most recent survey, people agreed or strongly agreed that

- 62% felt that we had helped them address the issues in their lives
- 60% felt they had improved life skills
- 64% felt we had helped them gain control of their lives
- 54% said we had helped them deal with addiction issues
- 50% felt we had helped improve their mental health
- 78% felt our staff treated them with respect, professionalism and in a non-judgemental manner

Our day centre garden, offering training, leisure gardening, and therapeutic gardening opportunities, is a tranquil oasis at the heart of the day centre. In 2018, we won a National Royal Horticultural Society Gold medal in the Britain in Bloom competition for this garden.

### **Training and learning**

The day centre remains a place of learning, as a centre for student placements and research, and teaching we provide to external students. We have held student placements from the social work and Child and family courses at the University of Northampton. We have taught students on these disciplines, plus geography, sociology, business studies; and worked with drama students to produce a play on themes of poverty and with media and journalism students to produce a new film, available on YouTube, about our work. We have hosted research staff from the OU, as well as Kings College London/London South Bank.

### **Casework for service users**

We continue to place emphasis on helping our service users obtain new skills and strengths to enable them to explore a return to the labour market, using funds from the National Lottery, Lloyds Bank Foundation, and two ESF/Lottery BBO schemes. This programme includes both specific qualifications, such as the construction CSCS card or fork lift driving course, through to opportunities to develop softer skills. Our focus remains on helping people address the barriers of addiction, mental health, lack of self-confidence and self-esteem, that prevent a return to work. We have run a range of courses and activities that seek to boost confidence, not least of all the Aspire courses, which have been booked out all year, and our Breakfast club support for addiction problems. Our training suite at Ash St, which had further conversion work and the restoration of its lift in this year, is used every day for a range of courses.

We have helped more than 80 people to access volunteering, giving 6,500 hours of their time; more to training or work and to improve their self-esteem, confidence and employability. This work reflects our expertise in offering work support programmes to people farthest from the labour market.

At the very end of the financial year we started a review of casework to establish whether we needed a great level of capacity in mental health and addiction to meet the level of need we see, partly related to the contraction of other external services or inability to meet the needs of our service users.

#### **Food poverty**

Through our social enterprise, Hope is widening its response to food poverty as it affects a wider range of people in poverty, including older people and families with children. Our food club puts fresh and ambient food at low prices in reach of at least 250 people a week, using over 40 tons each year of donated food, including from supermarkets, with positive impact on their health, diet, confidence, mental health and reduction of obesity.

Some of the veg we supply in both our day centre and food club is grown on our own 0.4 acre allotment site, in partnership with St David's allotments, which also offers training opportunities to service users and therapeutic gardening activity.

#### **Campaigning**

Promoting the role of the voluntary sector, supporting our service users in their pursuit of dignity and respectful treatment, and championing non-party political policy solutions to the continuing problems of poverty our users experience has become more a part of what we do, mainly through enabling people to have greater confidence to speak up for themselves and their rights, but also through active use of social media. In the year we ran a community organising course and increased awareness of issues of poverty through several thousand items of social media, adding 20% more followers, and holding a candlelit vigil for homeless deaths which attracted national media attention. Our campaign against eviction was also a means to highlight awareness of the plight of homeless people and also achieved considerable backing and media attention that benefits our service users. Service users were prominent in the campaign.

#### **Partnership and community engagement**

We have continued to develop closer working relationships with other relevant agencies, most notably for substance misuse, but also with community groups with whom we are hosting our pop-up food poverty food club outlets: Blackthorn Good Neighbours, Free 2 Talk and Bellinge Community House, for example; alongside other homelessness organisations such as NAASH.

Volunteering continues to be a key part of Hope and this year we increased the numbers of volunteers working at Hope to 112 over the year, offering over 6,500 hrs, and created a new post to manage volunteering intake and support.

Volunteering and donations from the general public – at least 70% of all our funding – aligns our work to community values and hopes and makes us accountable to them. The degree of support Hope has had was clearly shown by the support for our campaign against eviction from our building where more than 15,000 people supported Hope.

Hope was the Mayor of Northampton's charity in 2018-19.

#### **Public Benefit**

Hope Centre continues to provide public benefit in the following ways:

- Providing services and facilities to assist the homeless, those in food insecurity and the vulnerable and marginalised who have little access to such services elsewhere.
- Encouraging independent and healthy living, reducing financial burden on the public purse through less demand on health, social and judicial services, and on social security.
- Providing formal and informal education, training and work experience placements to encourage self-esteem, pride and job-readiness.

# NORTHAMPTON HOPE CENTRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

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### Financial review

Hope's income has risen by nearly 10% this year but the fundraising climate continues to be challenging and competitive. We are funded mostly by local people and trusts, rather than the local or national state, and we have focused on fundraising that engages local people, companies and community groups as the bedrock of our support. We see ourselves as a community charity, owned, run and funded by the community in a form of self-help, offering services that support those amongst them who have fallen on hard times.

We opened our first charity shop in the winter of 2019.

As in previous years it remains the policy of the Charity that unrestricted funds should be maintained at a level equivalent to between three and six month's expenditure and this has been achieved. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**In 2019-20 and beyond** in line with our three year strategic plan we will further develop our aims:

- We will continue to improve and develop the response on areas like housing, mental health and addictions and continue to broaden our offer as a charity dealing with poverty of various types, including homelessness.
- We plan to strengthen the financial base through greater trading through our social enterprise, including through charity shops and food club;
- We hope to achieve NCVO's Trusted Charity mark charitable accreditation as a further quality mark of how we are run.
- We will continue to campaign vigorously for our service users and their rights.



# NORTHAMPTON HOPE CENTRE

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2019

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### Structure, governance and management

The Charity is a company limited by guarantee (Company No: 02768301). It does not have a share capital and has a licence to omit the word 'Limited' from its name. It is registered with the Charity Commission (Registered Charity No: 1015743)

Trustees are elected at the Annual General Meeting of Members (AGM). The maximum number of Trustees that can be appointed by the AGM is twelve. A further two Trustees can be co-opted by the BT during the year. The BT appoints the Chairman, Secretary and Treasurer. New Trustees are inducted into the business of the Northampton Hope Centre by the existing Trustees and undergo training appropriate to the office they hold.

Membership of the Company is open to persons aged 18 and over whom the BT in its absolute discretion admits into membership. Every Member undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

The BT, at its regular meetings, make all major strategic decisions relating to the operation of the Northampton Hope Centre which are then implemented by the Chief Executive Officer, who attends the BT ex officio. All decisions are recorded in the minutes of these meetings, with the day-to-day implementation of the agreed policies being delegated to the staff.

It is the policy of the BT to develop good working relationships with other organisations with which the Company co-operates. This is of particular importance, as the local policy relating to the homeless and disadvantaged is an ever changing consequent on the requirements of central government.

The BT continue to review policies and procedures in respect of good governance and mitigation of risks and are confident that those in place are robust and reflect good practice as it relates to a registered charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Pryce	(Resigned 25 May 2018)
Mrs M Jones	
Mrs M Markham	
Mr B Leadsom	
Mr J Hatton	(Resigned 14 December 2018)
Mr P Nightingale	(Resigned 1 December 2018)
Mrs J Dunn	
Mrs S Peasland	(Resigned 1 April 2019)
Mr C Manners	
Mr P Warner	(Appointed 2 June 2019)
Ms M Arce Moreira	(Appointed 2 June 2019)

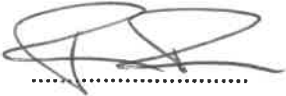
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# NORTHAMPTON HOPE CENTRE

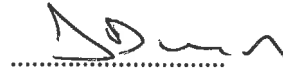
## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

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The Trustees' report was approved by the Board of Trustees.



.....  
**Mr R Burgess**  
Charity Secretary  
Dated: 3/10/19.....



.....  
**Mrs J Dunn**  
Trustee  
Dated: 3.10.19.....

# **NORTHAMPTON HOPE CENTRE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees, who are also the directors of Northampton Hope Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NORTHAMPTON HOPE CENTRE

## TRUSTEES' DECLARATION ON UN-AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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In relation to the financial statements which comprise, the Statement Of Financial Position, the Statement of Cash Flows and the related notes:

- The Trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the Charity will continue in operation.
- The Trustees confirm that they have made available to , all the Charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the Charity for the year ended 31 March 2019.

By order of the board



.....  
Mr R Burgess

Secretary

3/10/19  
.....

# NORTHAMPTON HOPE CENTRE

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHAMPTON HOPE CENTRE

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I report to the Trustees on my examination of the financial statements of Northampton Hope Centre (the Charity) for the year ended 31 March 2019.

### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Elizabeth Newell BA (Hons) FCA  
Independent Examiner  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

Dated: 31 OCT 2019

# NORTHAMPTON HOPE CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £
<b>Income from:</b>							
Donations and legacies	2	420,911	4,034	424,945	412,419	1,000	413,419
<u>Charitable activities</u>							
Charitable activities	3	22,267	-	22,267	29,670	-	29,670
Other trading activities	4	198,279	4,800	203,079	135,320	4,840	140,160
Investments	5	183	-	183	38	-	38
<b>Total income</b>		641,640	8,834	650,474	577,447	5,840	583,287
<b>Expenditure on:</b>							
Raising funds	6	25,583	-	25,583	18,920	-	18,920
Charitable activities	7	619,347	1,620	620,967	529,431	1,493	530,924
<b>Total resources expended</b>		644,930	1,620	646,550	548,351	1,493	549,844
Gross transfers between funds		-	-	-	59,754	(59,754)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(3,290)	7,214	3,924	88,850	(55,407)	33,443
Fund balances at 1 April 2018		253,674	104,194	357,868	164,824	159,600	324,424
<b>Fund balances at 31 March 2019</b>		250,384	111,408	361,792	253,674	104,193	357,867

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NORTHAMPTON HOPE CENTRE

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

		2019		2018	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		74,890		87,130
Investments	11		57,310		57,310
			132,200		144,440
<b>Current assets</b>					
Debtors	13	39,593		21,398	
Cash at bank and in hand		275,854		274,857	
		315,447		296,255	
<b>Creditors: amounts falling due within one year</b>	14	(85,855)		(82,828)	
Net current assets			229,592		213,427
<b>Total assets less current liabilities</b>			361,792		357,867
<b>Income funds</b>					
Restricted funds	15		111,408		104,193
<u>Unrestricted funds</u>					
Designated funds		-		193,950	
General unrestricted funds		250,384		59,724	
			250,384		253,674
			361,792		357,867

# NORTHAMPTON HOPE CENTRE

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2019

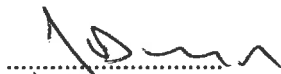
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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3/10/19.



Mrs J Dunn

**Trustee**

**Company Registration No. 02768301**



# NORTHAMPTON HOPE CENTRE

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2019

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	Notes	2019 £	£	2018 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	19		814		(54,830)
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(6,664)	
Interest received		183		38	
<b>Net cash generated from/(used in) investing activities</b>			183		(6,626)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			997		(61,456)
Cash and cash equivalents at beginning of year			274,857		336,313
<b>Cash and cash equivalents at end of year</b>			275,854		274,857

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# NORTHAMPTON HOPE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

#### Charity information

Northampton Hope Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Oasis House, 35-37 Campbell Street, NORTHAMPTON, NN1 3DS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NORTHAMPTON HOPE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is stated inclusive of value added tax.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over 123 years / property improvements over 10 years
Fixtures and fittings	25% reducing balance
Computers	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NORTHAMPTON HOPE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

**1 Accounting policies** **(Continued)**

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.11 Limited by guarantee**

Membership of the Charity is open to persons aged 18 and over whom the Board of Trustees in its absolute discretion admits into membership. Every member undertakes to contribute an amount not exceeding £1 in the event of the Charity being wound up.

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
Donations and gifts	90,663	527	91,190	47,063
Grants, donations and legacies	225,729	3,507	229,236	224,397
Other	104,519	-	104,519	141,959
	<u>420,911</u>	<u>4,034</u>	<u>424,945</u>	<u>413,419</u>
<b>For the year ended 31 March 2018</b>	<u>412,419</u>	<u>1,000</u>		<u>413,419</u>
<b>Grants receivable for core activities</b>				
Other	225,729	3,507	229,236	224,397
	<u>225,729</u>	<u>3,507</u>	<u>229,236</u>	<u>224,397</u>

**3 Charitable activities**

	Charitable activities 2019 £	Charitable activities 2018 £
Other income	<u>22,267</u>	<u>29,670</u>

# NORTHAMPTON HOPE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 4 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2019	2019	2019	2018	2018	2018
	£	£	£	£	£	£
Fundraising events	198,279	-	198,279	135,320	-	135,320
Trading activity income: other	-	4,800	4,800	-	4,840	4,840
	<u>198,279</u>	<u>4,800</u>	<u>203,079</u>	<u>135,320</u>	<u>4,840</u>	<u>140,160</u>
Other trading activities	<u>198,279</u>	<u>4,800</u>	<u>203,079</u>	<u>135,320</u>	<u>4,840</u>	<u>140,160</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
Interest receivable	183	38
	<u>183</u>	<u>38</u>

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2019	2018
	£	£
Fundraising and publicity	25,583	18,920
Support costs	25,583	18,920
	<u>25,583</u>	<u>18,920</u>

# NORTHAMPTON HOPE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 7 Charitable activities

	2019 £	2018 £
Staff costs	468,293	390,498
Depreciation and impairment	12,241	12,187
Rent	6,729	11,690
Repairs and maintenance	2,141	2,339
Insurance	2,044	2,563
Utilities	34,711	13,074
Travel	1,439	2,283
Legal and professional fees	1,934	2,728
Telephone	4,244	8,980
Other office costs	6,309	6,879
Other charitable expenditure	78,700	75,286
Governance costs	2,182	2,417
	620,967	530,924
	620,967	530,924

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
	23	18
	23	18

#### Employment costs

	2019 £	2018 £
Wages and salaries	413,787	348,909
Social security costs	31,027	25,020
Other pension costs	23,479	16,569
	468,293	390,498
	468,293	390,498

# NORTHAMPTON HOPE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 10 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 April 2018	125,459	44,868	14,592	184,919
At 31 March 2019	125,459	44,868	14,592	184,919
<b>Depreciation and impairment</b>				
At 1 April 2018	46,272	39,983	11,534	97,789
Depreciation charged in the year	10,000	1,221	1,019	12,240
At 31 March 2019	56,272	41,204	12,553	110,029
<b>Carrying amount</b>				
At 31 March 2019	69,187	3,664	2,039	74,890
At 31 March 2018	79,187	4,885	3,058	87,130

### 11 Fixed asset investments

	Other investments
<b>Cost or valuation</b>	
At 1 April 2018 & 31 March 2019	57,310
<b>Carrying amount</b>	
At 31 March 2019	57,310
At 31 March 2018	57,310

	Notes	2019 £	2018 £
Other investments comprise:			
Investments in subsidiaries	<b>18</b>	57,310	57,310

# NORTHAMPTON HOPE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

<b>12</b>	<b>Financial instruments</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	<b>Carrying amount of financial assets</b>		
	Debt instruments measured at cost	33,587	20,399
		<u>          </u>	<u>          </u>
	<b>Carrying amount of financial liabilities</b>		
	Measured at cost	85,855	82,828
		<u>          </u>	<u>          </u>
<b>13</b>	<b>Debtors</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Trade debtors	13,021	399
	Amounts owed by associate undertakings	20,566	20,000
	Prepayments and accrued income	6,006	999
		<u>          </u>	<u>          </u>
		39,593	21,398
		<u>          </u>	<u>          </u>
<b>14</b>	<b>Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Trade creditors	8,876	6,373
	Other creditors	3,164	2,724
	Accruals and deferred income	73,815	73,731
		<u>          </u>	<u>          </u>
		85,855	82,828
		<u>          </u>	<u>          </u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>			
	<b>Balance at 1 April 2018</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Maple House	104,028	4,800	-	108,828
Chiropody	166	-	(1,620)	(1,454)
Book launch	-	527	-	527
Charities Trust	-	3,507	-	3,507
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	104,194	8,834	(1,620)	111,408
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



# NORTHAMPTON HOPE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 16 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2019 are represented by:			
Tangible assets	5,703	69,187	74,890
Investments	57,310	-	57,310
Current net assets	244,681	42,221	229,592
	<u>307,694</u>	<u>111,408</u>	<u>361,792</u>

### 17 Related party transactions

#### Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	Amounts owed to/(from) related parties	
	2019 £	2018 £
Hope Enterprises (Northampton) CIC	(20,566)	(20,000)

### 18 Subsidiaries

These financial statements are separate Charity financial statements for Northampton Hope Centre.

Details of the Charity's subsidiary at 31 March 2019 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Hope Enterprises (Northampton) CIC	England and Wales	Community services	Ordinary	100.00

# NORTHAMPTON HOPE CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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<b>19 Cash generated from operations</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Surplus for the year	3,924	33,443
Adjustments for:		
Investment income recognised in statement of financial activities	(183)	(38)
Depreciation and impairment of tangible fixed assets	12,241	12,187
Movements in working capital:		
(Increase) in debtors	(18,195)	(12,232)
Increase/(decrease) in creditors	3,027	(88,190)
<b>Cash generated from/(absorbed by) operations</b>	<b>814</b>	<b>(54,830)</b>